

Message Text

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PAGE 01 NEW DE 14349 071100Z

53

ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 AID-20 COME-00 SS-20 NSC-10 L-03

H-03 PA-04 PRS-01 USIA-15 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 /112 W

----- 062593

R 070945Z DEC 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8324

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 14349

E.O. 11652: N/A

TAGS: ECON, IN

SUBJ: NEXT FIVE YEAR PLAN IN TROUBLE

1. THE FIFTH FIVE YEAR PLAN (MARCH 1974-MARCH 1979) THAT IS SUPPOSED TO BE PRESENTED TO PARLIAMENT FOR APPROVAL AND MADE PUBLIC JUST BEFORE CHRISTMAS IS IN TROUBLE. CONTINUED INFLATION, A PERSISTENT BUDGET DEFICIT, AND SHORTFALLS IN THE PRODUCTION BASE IT ASSUMES HAVE CAST INTO FURTHER DOUBT THE ALREADY HEROIC ASSUMPTIONS CONTAINED IN THE APPROACH DOCUMENT PREPARED A YEAR AGO (SEE TOAID 29 OF FEBRUARY 6, 1973). ONE MEMBER OF THE PLANNING COMMISSION ESTEEMED ECONOMIST B.S. MINHAS, JUST RESIGNED OVER THE UNREALITY OF THE PLAN, WHILE BOOTHALING-HAM NYTAD OF THE RESPECTED NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH HAS CALLED FOR A DELAY OF A YEAR IN IMPLEMENTING THE PLAN SO THAT IT MAY BE RETHOUGHT.

2. WE ARE DOING A MORE DETAILED TELEGRAM ON THE SUBJECT WHICH WE WILL FINISH UP AS SOON AS THE RUPEE NEGOTIATIONS GIVE US A RESPITE.
SCHNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, GOVERNMENT BUDGET, FIVE YEAR PLAN
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Draft Date: 07 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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